Mayor Nolan offered the following resolution and moved for its adoption:

BOROUGH OF HIGHLANDS COUNTY OF MONMOUTH

R-14-43

RESOLUTION - CANCELING VARIOUS GRANT FUND RESERVES EFFECTIVE DECEMBER 31, 2013

WHEREAS, various reserve balances remain on the balance sheet of the grant fund; and

WHEREAS, the Chief Financial Officer has investigated the reserve balances and has determined that these reserves should be canceled;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Highlands that the following reserves in the amount of \$1086.32 be and the same are hereby canceled:

Bayshore Saturation Grant	\$300.00
2012 Summer Food Program	\$786.32

Seconded by Ms. Kane and adopted on the following roll call vote: ROLL CALL: AYES: Ms. Ryan, Mr. Redmond, Mr. Francy, Ms. Kane, Mayor Nolan NAYES: None ABSENT: None ABSTAIN: None Date: January 15, 2014

CAROLYN CUMMINS BOROUGH CLERK

I hereby certify that the above Resolution was duly adopted by the Borough Council of the Borough of Highlands at a meeting held on January 15, 2014.

BOROUGH CLERK/DEPUTY CLERK